



UBC PROPERTIES TRUST

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To Whom It May Concern:

Vanmar Constructors Inc. has completed a number of projects for UBC Properties Trust, including:

- Hawthorn Green (a 10-unit townhouse project)
- Panhellenic Sorority House (a student housing project)
- Logan Lane Townhouses (a 61 unit stacked townhouse project)
- EC5 – Fraser Hall (a 137-bed student housing project)
- EC6 – Greenwood Commons (a 126-unit rental townhouse project)
- Clement's Green, a 55 unit apartment project
- Keenleyside, a 72 unit apartment project

They are currently working on the MBA House project, which is a student housing project. Also under construction is Wesbrook Building A, a \$40 million mixed use project including underground parking, a 33,000 sf Save On Foods grocery store, a restaurant, an office and 77 apartment and townhouse units.

In each of these cases, Vanmar Constructors was retained on a Construction Management 'at risk' basis at the commencement of project design. VanMar has played an active role in the design development process of these projects, by chairing design coordination meetings, providing design and specification reviews on a continual basis and ensuring the final design was functional, cost effective and constructible.

The projects already completed (Hawthorn Green, Penhellenic Sorority House, Logan Lane, EC5, EC6, Clement's Green and Keenleyside) were completed on schedule which is a commendable achievement, given the construction market throughout this time. The seventh and eighth projects, MBA House and Wesbrook Building A, are in progress and are currently on schedule.

Vanmar's work has been of excellent quality and the completed projects were delivered to the satisfaction of UBC Properties Trust and the building occupants/owners.

Post occupancy, Vanmar Constructors has addressed building warranty items in a timely and satisfactory manner.

UBC Properties Trust looks forward to continuing the relationship with Vanmar Constructors, and would not hesitate to recommend them for other projects of a similar nature. Please feel free to call me for more information.

Yours truly,

UBC PROPERTIES TRUST

A handwritten signature in black ink, appearing to read 'Matthew Carter', with a stylized flourish at the end.

Matthew Carter
Vice President